

SECTION 01200 - PRICE AND PAYMENT PROCEDURES

PART 1 - GENERAL

1.1 ALLOWANCES (Not Applicable)

1.2 ALTERNATES

- A. An alternate is an amount proposed by bidder for certain work that may be added to or deducted from the Base Bid amount if Owner accepts the Alternate. The cost or credit for each alternate is the net addition to or deduction from Contract Sum to incorporate the Alternate into the Work. No other adjustments are made to Contract Sum.
- B. Indicate on the Bid Form amounts to be deducted from or added to Contract Sum for the following alternates:
 - 1. Alternate Number 1: All loading dock repairs as proposed, for Building No. 1014.
 - 2. Alternate Number 2: All loading dock repairs as proposed, for Building No. 1010.

1.3 UNIT PRICES (Not Applicable)

1.4 CONTRACT MODIFICATION PROCEDURES

- A. On Contracting Officer's approval of a proposal from Contractor, the Contracting Officer will issue a Change Order, for all changes to Contract Sum or Contract Time.

1.5 PAYMENT PROCEDURES

- A. Submit a Schedule of Values at least 10 days before the first Application for Payment. In Schedule of Values, break down Contract Sum into at least one line item for each Specification Section. Correlate the Schedule of Values with Contractor's Construction Schedule.
- B. Submit 3 copies of each application for payment, according to the schedule established in Owner/Contractor Agreement.
 - 1. For the second Application for Payment through the Application for Payment submitted at Substantial Completion, submit partial releases of liens from each subcontractor or supplier for whom amounts were requisitioned in the previous Application for Payment.
 - 2. Submit final Application for Payment after completion of Project closeout procedures with release of liens and supporting documen-

tation. Include consent of surety to final payment and insurance certificates.

PART 2 - PRODUCTS (Not Applicable)

PART 3 - EXECUTION (Not Applicable)

END OF SECTION 01200